



**MIND IN CROYDON
INVESTMENT POLICY**

1. INTRODUCTION

This policy is written in the light of the Charity Commissioners' guidance "Charities and Investment Matters: A Guide for Trustees" (CC14, August 2016) which states: "A charity's investment policy should set out in writing what its investment objectives are and how it intends to achieve them". (para 4.3 page 14).

The investment policy should address, inter alia, the following considerations (para 4.1 & 4.2):

- the need for enough resources for the charity to carry out its present and future activities effectively;
- the level of acceptable risk and how to manage it; and
- the charity's stance on ethical investment, if any.

2. MIND IN CROYDON'S NEEDS

In the short term Mind in Croydon needs to be able to continue to run its projects safely and effectively. Currently, the level of funding from local and other sources does not cover this cost fully and income from investments and other fundraising is an important part of funding these services.

Investments therefore need to:

- a) bring in the extra income required, and
- b) be capable of being made liquid in a short period of time should an emergency arise.

In the medium to long term, the above needs are expected to remain constant. Demand on services is expected to increase and income from local and other sources is not expected to be able to increase so as to enable us to meet these demands.

3. INVESTMENTS - CONSIDERATION OF RISK

The trustees of Mind in Croydon have agreed they will consider only low risk investments in accordance with Mind in Croydon's objectives. Such investments would include Government gilts and other low risk investments that would achieve a reasonable return.

4. SOCIAL, ENVIRONMENTAL AND ETHICAL CONCERNS TAKEN ACCOUNT OF IN THIS POLICY

It is a condition of our affiliation to National Mind that Mind in Croydon cannot accept money from or hold shares in companies manufacturing pharmaceuticals, lest this should compromise our position on the uses of medication.

5. MIND IN CROYDON'S CURRENT INVESTMENTS

As at 31st March 2018, Mind in Croydon's investments consisted £425,617 of CAF Retail Charity Bonds at 5% maturing 2026. This investment was chosen as the bond met with Mind in Croydon's objectives, was low risk and gave the best return for the charity.

The income from investments together with income from bank deposits and investment properties for the year ending 31st March 2018 was:

Investment Income	£18,950
Bank interest	£146
Rental Income from Investment Properties	£16,350
TOTAL	£35,446

6. REVIEWING THE INVESTMENT POLICY

5.1 This policy will be reviewed annually by the Board of Mind in Croydon.

5.2 Any investment decision needs the approval of the Board, which, in an emergency, will grant powers to the Honorary Officers of Mind in Croydon to act on its behalf.